

Press release

TNG Stadtnetz GmbH acquires Baden-Württemberg-based SDT.NET AG

- **TNG continues Germany-wide growth strategy**
- **Potential of over 150,000 households in southern Germany**

Kiel, July, 19th 2023 – TNG Stadtnetz GmbH, a leading and award-winning telecommunications company based in Kiel, Germany, has acquired SDT.NET, based in Aalen, Baden-Württemberg. SDT.NET has successfully operated VDSL and fibre optic networks in the region for more than 20 years.

"With the acquisition of SDT.NET, we are opening up additional opportunities to drive the expansion of fibre optics in Germany," says Dr. Sven Willert, CEO of TNG Stadtnetz GmbH, adding: "In addition to our activities in northern Germany and Hesse, we see this step as another opportunity to also reach people in southern Germany with our services."

Great potential for fibre optic expansion

Active in the fibre market for over ten years, TNG is a pioneer in fibre technology. The focus is on the expansion and operation of fibre optic networks for homes (FTTH) in underserved rural areas and cities. The company has already successfully equipped more than 100,000 households in northern Germany and Hesse with FTTH connections.

In May 2023, TNG was also named the best internet provider in Schleswig-Holstein by the test magazine CHIP. With the takeover of SDT.NET, TNG is now opening up a market potential of over 150,000 additional households as a starting point for expansion in southern Germany.

TNG is supported by the majority shareholder Intermediate Capital Group (ICG Infra). Frank Heiss, Managing Director and Head of the DACH region at ICG Infra, says: "TNG has proven in recent years to make a cost-effective and customer-oriented contribution in closing the fibre gap in Germany. We want the company to become a leading fibre provider across Germany."

TNG's stated goal is to continue to grow and offer TNG's fibre products nationwide. The purchase of SDT.NET is another important step in this direction.

TNG was supported in the transaction by Herbst Hilgenfeld Partners (M&A), Latham & Watkins (Legal) and Deloitte (Tax & Financial).

About TNG

Founded in 1997, TNG has grown into a strong regional FTTH platform in the North of Germany and has established a strong position in the Northern German telecommunication market. In 2013, the Company entered the FTTH market and has expanded its network footprint on both own and leased networks significantly since then.

TNG has developed a strong FTTH track record on the back of a highly vertically integrated business model, including own fibre planning and construction activities, and provides customers with fast and reliable fibre connectivity solutions and telecommunication services.

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